



01 December 2025

Dear Valued Customers and Partners,

I'm pleased to share that Port of Auckland Limited has entered into an agreement with Qube, for the acquisition of Nexus Logistics Limited. From 1 December 2025, Nexus Logistics will become a wholly owned subsidiary of Qube Logistics NZ, part of Qube Holdings Ltd.

Nexus Logistics will continue to operate under its existing brand as an independent entity, delivering trusted solutions, supported by the same team committed to operational excellence and a customer-first approach. We're excited to grow alongside our customers under this new ownership structure and to continue delivering innovative container logistics solutions across all ports nationally, guided by a newly appointed independent board.

This change together with our recently signed 20-year growth partnership with KiwiRail, our long-term commitment to the South Auckland Freight Hub and Crossdock warehouse, and our extended land leases to support rail growth, strengthens Nexus' ability to deliver fully integrated full and empty container services across New Zealand. It also enhances our capacity to help customers achieve meaningful carbon reductions within their supply chains.

I remain fully committed to supporting our customers and our people during this transition. I will continue as CEO to ensure that our values, our culture, and our customer partnerships remain at the heart of everything we do. The Nexus team's dedication has driven our success, and I'm confident that, with Qube as our new shareholder, we are entering an exciting new chapter of growth and opportunity. Qube is Australia's largest integrated provider of import and export logistics services and a proudly trans-Tasman organisation, employing almost 10,000 people across including 1500 people in New Zealand.

Thank you for your continued trust and support. We look forward to strengthening our partnership with you as we move forward together.

A handwritten signature in black ink, appearing to read 'Darcy Hart'.

Darcy Hart
CEO Nexus Logistics

A handwritten signature in black ink, appearing to read 'Rob Harvey'.

Rob Harvey
Qube